



Activity Digest 2021

CONTENT:

- I. White Book, 2019 Implementation Stage / White Book 2021 Release
- II. Study “The Impact of FDI on the Economy of the RM”
- III. Declaration of Intent: FIA & UN Moldova
- IV. Informal Meetings & Business Breakfasts
- V. Individual Approach / Informal Meetings
- VI. Internal Meetings & Arrangements
- VII. Events with FIA’s direct involvement
- VIII. CSR Project
- IX. #connectingFIAMembers
- X. Video Project “Investing in Moldova’s Future”
- XI. Trainings & Workshops
- XII. Lobby & Advocacy / Position Papers / Technical Meetings
- XIII. Direct Dialog Platforms
- XIV. Changes within FIA membership
- XV. Statistics

I. White Book, 2019 Edition / Implementation Stage

Total proposals (110) from the White Book 2019:

- 19 (17%) are already implemented and used in practice,
 - 56 (51%) are in the implementation process – at the level of bills, etc.
- As a result, 70% of our proposals were accepted by the authorities of the Republic of Moldova.



White Book, 2021 Edition / Official Launch

On 27 September 2021, the Association presented the seventh edition of the White Book 2021, which consists of ten chapters: Justice System, Tax legislation, Labor relations, Competition, Waste management, Digitalization of the economy, Healthcare and pharmaceuticals, Land issues, Telecom industry and Financial System.

<https://fia.md/wp-content/uploads/2021/09/EN-White-Book-2021.pdf>



II. Study “The Impact of FDI on the Economy of the RM”

On 13 September 2021, FIA members met at the SEBN MD headquarters to participate at the presentation and discussions on the Study on the impact of Foreign Direct Investments (FDI) on the economy of the Republic of Moldova. The Study was elaborated upon FIA’s request, by Business Intelligent Services, in consortium with the National Institute for Economic Research. Thus, the results of the Study reveal that companies with FDI contribute significantly to the economic and social development of the Republic of Moldova:

- Representing only 7.5% of the total number of enterprises in the Republic of Moldova – contribute with 29.4% of all income taxes accumulated to the budget;
- In 2019, enterprises with FDI paid to the compulsory health insurance budget premiums amounting to 341.2 million lei (24.1% of the total) and 1.4 billion lei to the state social insurance budget (23.9% of total);
- Contribute to the creation of the gross added value in the amount of 23.0% in the economy of the Republic of Moldova as a whole and others.

https://fia.md/wp-content/uploads/2021/09/FIA-Report_FDI-Impact-on-Moldovan-Economy.pdf



III. Declaration of Intent: FIA & UN Moldova

FIA and the United Nations in Moldova will collaborate to achieve the Sustainable Development Goals (SDGs).

The Declaration of Intent is based on various future partnerships between FIA and the UN Country Team that will focus on certain areas of common interest, based on the achievement of the SDGs:

- Promoting reforms and measures aimed at improving the investment and business climate in the Republic of Moldova;
- Promoting the green and circular economy;
- Generation and use of green energy;
- Waste management according to the principles of sustainability;
- Supporting social and health projects and initiatives.

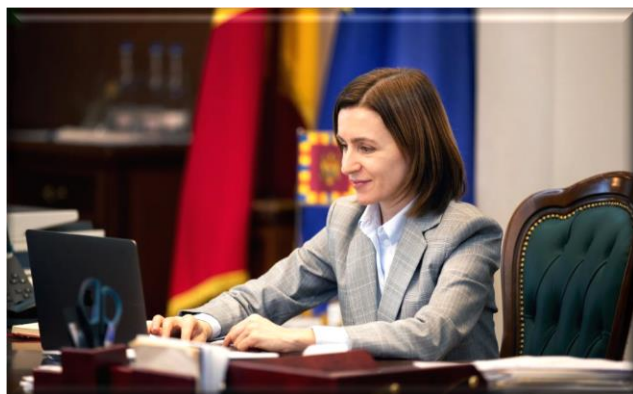
UN Moldova and FIA partnership aims to encourage companies in the country to do business responsibly by aligning their strategies and operations with the principles of human rights, the labor market, the environment and anti-corruption.

<https://moldova.un.org/en/160858-foreign-investors-association-and-united-nations-moldova-will-collaborate-achieve>



IV. Informal Meetings & Business Breakfasts

Ms. Maia SANDU
President of the RM



Ms. Natalia Gavrilita,
Prime-minister of RM



Mr. Aureliu CIOCOI,
Acting Prime-minister



Mr. Sergiu GAIBU,
Minister of Economy



Mr. Ion Perju,
Minister of Agriculture



Mr. Marcel SPATARI,
Minister of Labor and Social Protection



IV. Informal Meetings & Business Breakfasts

Mr. Stelian MANIC,
Director, Investment Agency



Mr. Iurie TURCANU,
Deputy Prime-minister on Digitalization



Mr. Radu MARIAN,
Parlamentarian, CEB



Mr. Viorel MOTORNIUC,
Prime-minister's Adviser



Mr. Andrei SPINU, VPM
Minister of Infrastructure and Regional Development



Mr. Dumitru ALAIBA,
Chairman, CEB Committee



V. Individual Approach / Informal Meetings

Moldindconbank



Sandriona



Purcari Wines



Rompetrol



Petrom Moldova



Lactalis Alba



Medpark



SEBN MD



V. Individual Approach / Informal Meetings

METRO



Lemi Invest



BEMOL



Endava



OTP Bank



Moldcell



Eurofarmaco



VI. Internal Meetings & Arrangements

During the 2021 year, FIA executive management set up and held:

8 Board of Directors Meetings

2 General Assemblies

2 Internal Audits

1 External Audit

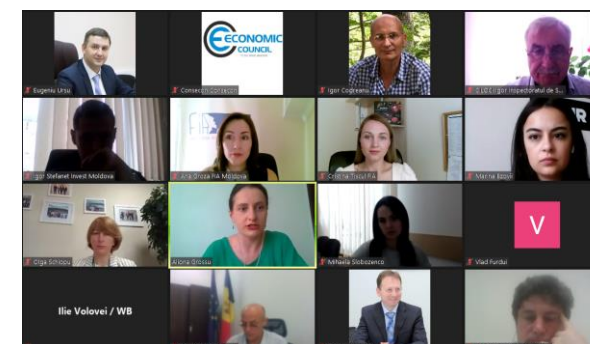
19 Individual Meetings of FIA executive management with its members

Winter Networking Reception



VII. Events with FIA's direct involvement

- Tripartite Working Group on Labor Code amendments.
- Regulatory Impact Assessment WG /Weekly meetings.
- Meetings of the Working Group no. 3 “Stimulating and maintaining private investments”, and other WGs, within the Economic Council PM.
- Dispute Resolution Councils within the State Control Bodies.
- Development Partners and Donors’ meetings.
- Gala of Native Students Studying Abroad 2021.



VIII. CSR Project

Starting last year, FIA Board of Directors has decided to implement one CSR project every year.

On 9 November, 2021, the Board approved the implementation of a charity project at the Old People's Home in Calfa village, Anenii Noi district. The concept is building a greenhouse to offer the residents (approximately 25 permanent) to grow vegetables for current consumption of the Asylum. Thus, old people, who are able and eager to take care of gardening, will be involved in this activity, which is a sustainable one and will make their days more interesting and less monotonous.



IX. #connectingFIAMembers

On 27 May 2021, FIA organized a *Food & Wine Pairing Networking Event*. In a distinguished atmosphere, a few simple guidelines that make successful wine-and-food pairing were presented.



On 16 June, FIA members met in a friendly atmosphere on the occasion of Mr. *Gokce Yanasmayan's Farewell Party*. During his active involvement in FIA's activity, acting in capacity of FIA's Vice President, on behalf of Efes Moldova, he inspired us with his visionary ideas and correctness.



Thematic Dinners

The Executive Team launched a series of thematic networking events *#connectingFIAMembers*. The informal meetings are designed to strengthen the relations and bring a work-life balance, even for several hours.

13 October – German Dinner

11 November – Chinese Dinner



X. Video Project “Investing in Moldova’s Future”



FIA Channel: https://www.youtube.com/channel/UCTWayOYVq_8MBQvVD8WydYw

XI. Trainings & Workshops

1. Thematic Café "Implementation of the integrity warning mechanism" – Mr. Ion Pruteanu, NAC
2. Training on Business Protocol – Ms. Ariana Dermenji
3. Training on Intellectual Property – Mr. Iulian Iorga
4. Training on Competition Law – ACI Partners
5. Training on Communication – PARC Communication
6. Training on Public Speaking – Ms. Vera Nastasiu
7. Training on decent work / SDGs - ILO



XII. Lobby & Advocacy / Position Papers / Technical Meetings

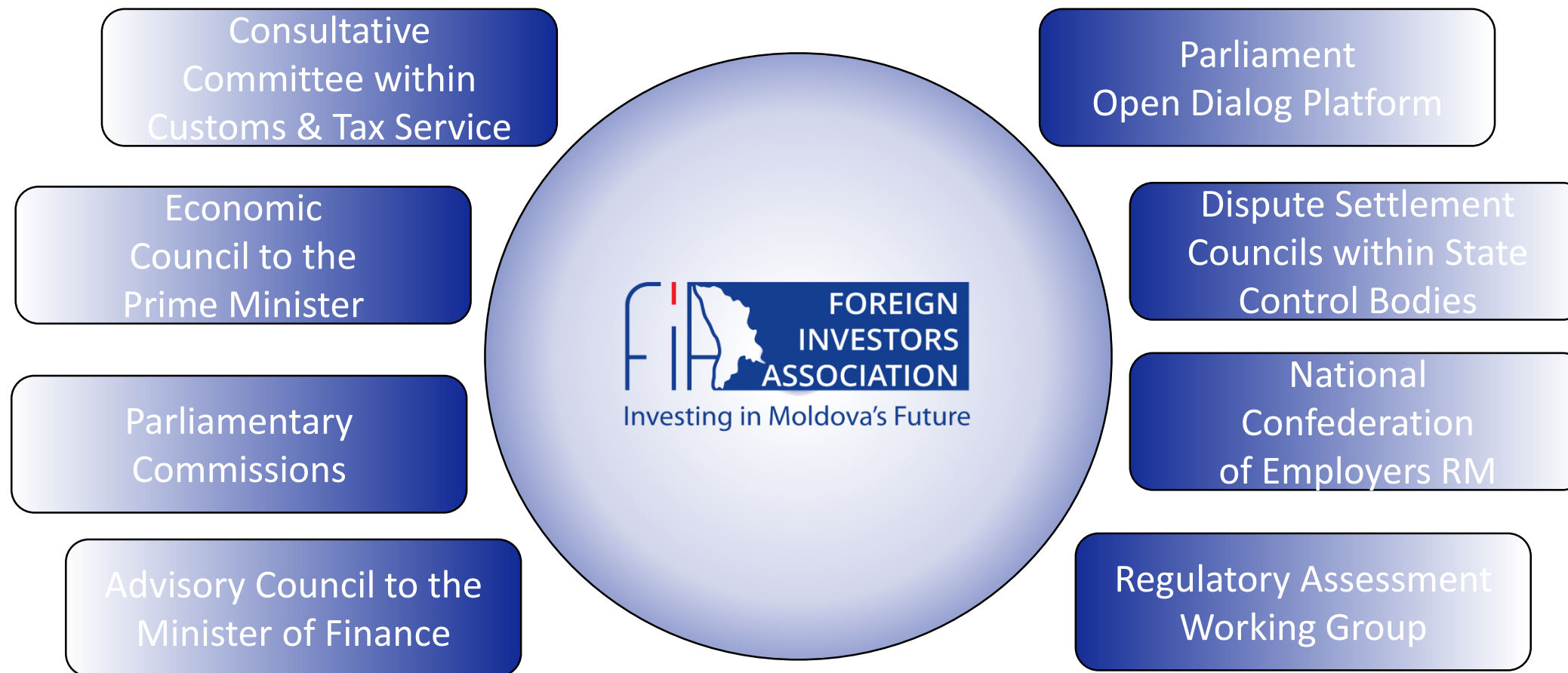
- Justice System Reform Strategy,
- Tax and Custom Policy for 2022,
- Vaccination process. Clarifications,
- Internal Trade Law Amendments,
- Trade based on patents / Civilized trade / HoReCa support / Activity of local markets,
- Price setting for local medicines,
- Simplifying the procedures of the import / export of medicinal raw materials, used in the preparation of medicines,
- De-monopolization of oncological services (radiotherapy),
- Designing clear and transparent criteria for healthcare services contracting, by the National Company for Compulsory Insurance,
- Intensification of the digitization process in the healthcare sector,
- Increasing the meal tickets and transportation costs limits per employee,
- Waste management (implementation of the mechanism of glass bottles deposit),
- 1.5 % "luxury" fee paid by telecom companies (to exclude it),
- Implementation of Law No 28/2018 on access on properties and share use of infrastructure,
- Portability fee paid by telecom companies, 5G network,
- Law No. 139 of 2010 on Copyright and Related Rights,
- Exports of composite products (ice cream),
- Amendments to the Labor Code, within Tripartite Commission,
- Clear and transparent rules for petroleum industry,
- Law on the mechanism of the examination of investments of importance for state security,
- others, included in the White Book and occasionally raised by members.

<https://fia.md/position-papers/opinions-and-statements/>

POSITION PAPERS



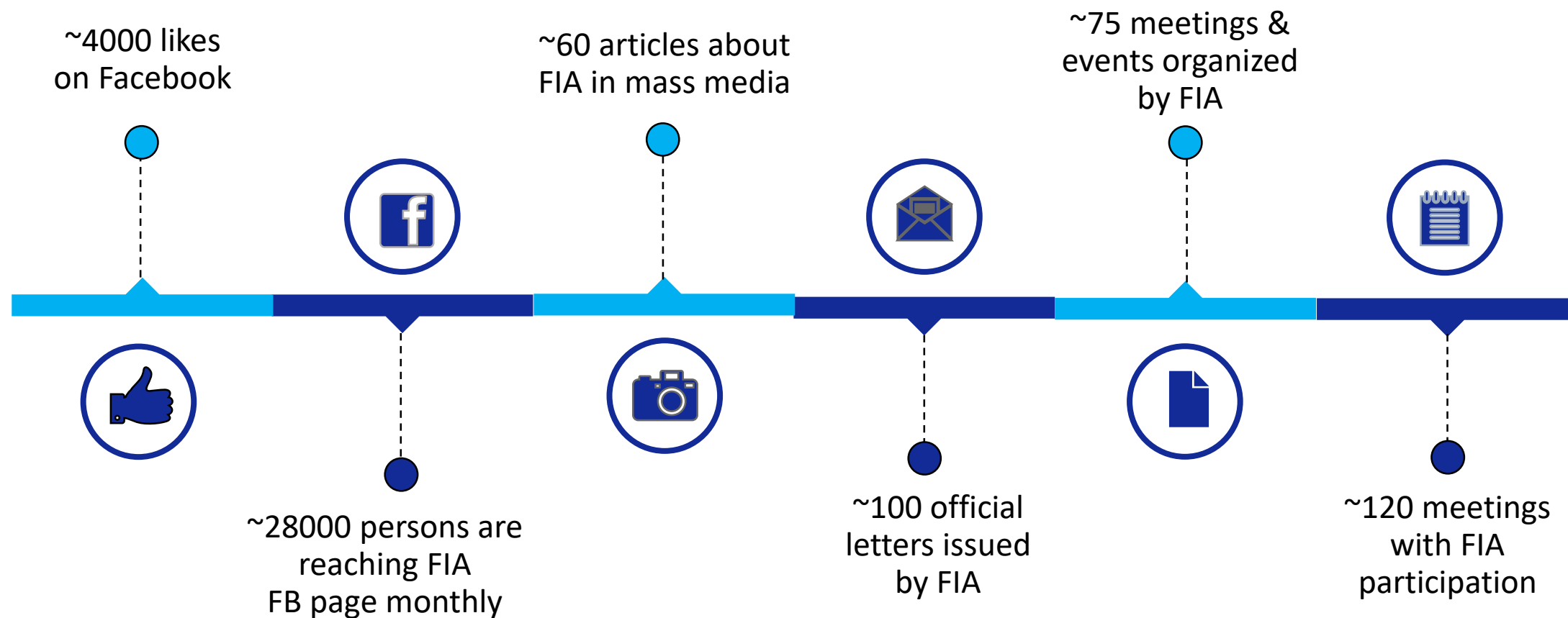
XIII. Direct Dialog Platforms



XIV. Changes within FIA membership



XV. Statistics



General Information

Foreign Investors Association (FIA) is a non-profit and apolitical association from the Republic of Moldova, founded in September 2003 by the largest companies with foreign capital in the country, covering the whole range of industries — agriculture, automotive and petroleum industry, telecommunications and IT, healthcare and pharmaceuticals, winemaking, distribution, insurance, banking, consultancy and audit.



The Association brings together 22 members from 15 countries – the largest companies with foreign capital in Moldova, which have created over 24,000 jobs. The total volume of investments – 1 billion 400 million euros in all the areas of Moldova's economy: agriculture, automotive, wine-making, petroleum, telecommunications and IT, healthcare and pharmaceuticals, banking, distribution, insurance, consulting and audit, etc. The Association has investors from: Austria, Germany, France, Ireland, United Kingdom, Hungary, Bulgaria, Romania, Ukraine, Kazakhstan, Turkey, Japan, Azerbaijan, Cyprus and China.

Contacts

www.fia.md

Tel.: +373 22 24 43 17

Fax: +373 22 24 03 72

Email: office@fia.md

off. 301, 19 Timis Street, MD-2009, Chisinau, Republic of Moldova